

Ref no: 010010416
From: Public
Date: 01/04/16
Subject: Cash costs of PFI contract

REQUEST

I am writing to you to make a request for the following information in regard to Acute Hospital development as managed by St Helens and Knowsley Hospitals NHS Trust:

- a) the total actual and projected nominal cash costs of this PFI contract, including all projected adjustments for inflation (reflecting the basis on which the unitary charge is indexed to inflation, as agreed in the contract), along with start date and completion date;
- b) for each year of the contract, the total actual and projected nominal cash costs of this PFI contract, including all projected adjustments for inflation (reflecting the basis on which the unitary charge is indexed to inflation, as agreed in each contract);
- c) for each year of the contract, the non-service element of the total actual and projected nominal cash cost of each PFI contract, estimated as above;
- d) the pre-tax nominal Project Internal Rate of Return and the pre-tax nominal Equity Internal Rate of Return, as calculated at the start of the contract, and as projected by the relevant SPV as of today.

RESPONSE

Under section 12 of the Freedom of Information Act St Helens & Knowsley Teaching Hospitals Trust does not have to comply with a request if we estimate that the cost of complying with your request would exceed the appropriate limit of £450. The appropriate limit has been specified in regulations. This represents the estimated cost of one person spending 2½ working days in answering the remainder of your questions. Under section 12 of the Freedom of Information Act the Department is not obliged to comply with your request and we will not be processing your request further.

The above statement is made because we do not currently hold the information in this format and calculating the information for each year of the

contract would take a significant amount of time because of the complexity of the information.

Information related to your request is available publicly within the Trust's annual accounts which are published on the Trust's website.

The information requested in this FOI is specifically classed as commercially sensitive in our PFI contract for the project term (i.e. to 2047), and disclosure would put us in breach of Schedule 35 of that agreement.